

## Have you taken out a payday loan? Did it hurt more than it helped?

You are not alone! Last year consumers in Washington paid \$194 million dollars in fees to payday lenders (including MoneyTree, Advance America, Check 'n Go, etc).

A 'typical' payday loan has an annual interest rate around 400%! High interest rates coupled with short payback times and high fees trap people into cycles of debt.

15 other states have laws to help protect payday borrowers. Isn't it time for Washington to demand fair and reasonable consumer protections on payday loans?



## Join other payday loan borrowers fighting for FAIR LENDING!

Ways that you can participate:

- Volunteer to help move the campaign forward
- Recruit 5 friends to get involved
- Share your personal story about predatory payday lending or gather stories from others

### Sharing your story:

- \* Is the single most powerful way to make a change
- \* Can convince lawmakers that it is time for us to get a better deal

The Alliance to Prevent Predatory Lending (APPL) is collecting personal stories of people impacted by payday lenders to educate the public and lawmakers about the real life financial challenges people face in Washington.

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Please contact me! I would like to learn more about APPL- Alliance to Prevent Predatory Lending.

**Name:** \_\_\_\_\_

**Phone number:** \_\_\_\_\_

**Email:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Best way to contact you:** \_\_\_\_\_ **Best time:** \_\_\_\_\_



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### Alliance to Prevent Predatory Lending

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